

AVANTI MARKETS, LLC REMITTANCE POLICY

Reconciliation / ACH Payment

By Tuesday of each week, Avanti will initiate an ACH Payment to the bank account on file of Operator for the net Credit, Debit, Stored Value Prepaid and other payment card transactions that took place during the previous **Reporting Period**, that have been settled and matched by **Electronic Payments Servicers** and Avanti during the same **Reporting Period**.

The ACH Payment shall be calculated as follows:

Gross Amount of settled **Electronic Payments Transactions** during the week, less the following:

- (1) Electronic Payments (e.g. credit, debit, stored value prepaid, etc.) fees;
- (2) Total Service & Other Fees due to Avanti from all sales during week;
- (3) Chargebacks from the **Electronic Payments Servicers**;
- (4) Any miscellaneous charges that Operator has authorized;
- (5) Any taxes Avanti is required by law to with hold;
- (6) Past Due Invoices due to Avanti;
- (7) Lease Payment (if applicable);
- (8) Any losses or shortages due to offline transactions not supported by **Electronic Payments Services** provider; and
- (9) Any amounts whatsoever due to Avanti, including but not limited to other Program, early Termination, late fees or any reason whatsoever.